

NEWARK AND SHERWOOD DISTRICT COUNCIL

Minutes of the Meeting of **Shareholder Committee** held in the S1/S2 Castle House on Monday, 17 December 2018 at 3.00 pm.

PRESENT: Councillor P Handley, Councillor D Payne (Actign Chairman), Councillor P Peacock and Councillor D Staples

Mark Stephenson (Non-Executive Director- Arkwood Developments)

APOLOGIES FOR
ABSENCE:

15 DECLARATIONS OF INTEREST BY MEMBERS AND OFFICERS AND AS TO THE PARTY WHIP

There were no declarations of interest.

16 DECLARATIONS OF ANY INTENTIONS TO RECORD THE MEETING

There were no declarations of intention to record the meeting.

17 MINUTES OF THE PREVIOUS MEETING

AGREED (unanimously) that the minutes of the meeting held on 23 October 2018 be approved as a correct record and signed by the Acting Chairman, subject to a minor amendment.

18 ARKWOOD DEVELOPMENTS LTD - RETIREMENT AND APPOINTMENT OF DIRECTORS

The Committee considered the report presented by the Director-Safety regarding the retirement of the Chief Executive - John Robinson as a director on the Board of the Company and sought approval for the Council's Business Manager – Asset Management, Steven Syddall to be appointed in his place.

The Committee were also asked to consider the appointment of the Chairman of the Board . The Governance Agreement between the Company and the Council provided under reserved matters, that the appointment of the Chairman of the Board was a function of the Shareholder Committee. It was suggested that the recently appointed non-executive Director, Mark Stevenson be appointed as Chairman.

AGREED (unanimously) that:

(a) the Chief Executive, John Robinson be replaced by the Business Manager – Asset Management, Steven Syddall as a Director on the Board of Arkwood Developments Ltd; and

(b) the non-executive Director, Mark Stevenson be appointed Chairman of the Board of Arkwood Developments Ltd.

19 APPOINTMENT OF MANAGING DIRECTOR - ARKWOOD DEVELOPMENTS LTD

The Non-Executive Director of Arkwood Developments gave a verbal update to the Committee regarding the appointment of a Managing Director of Arkwood Developments Ltd. He informed the Committee that following a recruitment process, an offer, subject to approval by the Shareholder Committee, had been made to one of the candidates and it was anticipated that the offer would be accepted in the next few days. The successful applicant was currently an employee of Newark and Sherwood Homes and it was felt that he had excellent experience which would be relevant to the start-up of the Arkwood Developments Company. It was acknowledged that further development would be required within the role of Managing Director, and the Non-Executive Director explained how the successful applicant would be supported in post, should the applicant he accept the role.

The Non-Executive Managing Director undertook to inform the Shareholder Committee once the appointment had been accepted.

AGREED (unanimously) that: the Shareholder Committee approve the appointment of Andy Dewberry as the Managing Director for Arkwood Developments Ltd.

20 MINUTES FROM THE BOARD MEETINGS OF ARKWOOD DEVELOPMENTS LTD

The Committee noted the minutes from the Board Meetings of Arkwood Developments Ltd, which had taken place on 29 June 2018, 28 August 2018 and 8 November 2018. The minutes were attached as exempt appendices to the report.

The Committee advised that they wished to consider the Business Plan for Arkwood Development as soon as practically possible after the commencement in post of the Managing Director and also the Business cases for each of the proposed developments. Business cases would need to be considered by the Shareholder Committee in order to recommend to the Council's Policy and Finance Committee and that the necessary funding be released.

AGREED (unanimously) that the minutes from the Board meetings of Arkwood Developments Ltd, which took place on 29 June 2018, 28 August 2018 and 8 November 2018 be noted.

21 FORWARD PLAN

The Committee considered the report presented by the Policy & Projects Officer which sought Committee approval to note the Forward Plan.

The forward plan had been developed referencing the Governance Agreement and the standing agenda items that the Shareholder Committee would expect to consider for the forthcoming year.

AGREED (unanimously) that the content of the forward plan be noted.

22 EXCLUSION OF PRESS AND PUBLIC

AGREED (unanimously) that under Section 100(A) of the Local Government Act 1972, the press and public be excluded from the meeting during discussion of this item of business on the grounds that it involves the likely disclosure of exempt information as defined in Paragraph 3 of Schedule 12A of the Act and that the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

23 MINUTES FROM THE BOARD MEETINGS OF ARKWOOD DEVELOPMENTS LTD (APPENDICES EXEMPT)

The Committee considered the exempt minutes and appendices from the Board Meetings of Arkwood Developments Ltd, which had taken place on 29 June 2018, 28 August 2018 and 8 November 2018.

(Summary provided in accordance with 100C(2) of the Local Government Act 1972).

24 DATE OF NEXT MEETING

AGREED that the next meeting be arranged before the end of March 2019.

Meeting closed at 3.41 pm.

Chairman